

Multifamily Consolidated Request for Proposals and Housing Tax Credits: Selection Framework and Final Scores

Overview of the Multifamily Consolidated RFP and HTC Rounds 1 and 2

This selection framework applies to the following Minnesota Housing Multifamily Request for Proposal (RFP) processes:

- The Multifamily Consolidated RFP
- Housing Tax Credit (HTC) Round 1
- HTC Round 2

The Multifamily Consolidated RFP is offered once per year and provides a means of "one stop shopping" by consolidating and coordinating multiple federal and state capital funding resources into one application process. Applicants request funding for a specific housing development proposal and generally do not apply for specific funding sources.

HTC Round 1 offers competitive federal 9% HTCs through the Multifamily Consolidated RFP and generally uses a forward selection process with selections taking place in the fall of the year preceding the allocation year of the HTCs.

HTC Round 2 makes available for allocation any competitive 9% HTCs remaining since HTC Round 1 or returned from previous HTC funding rounds. In addition, HTC Round 2 establishes a waiting list for HTCs that may be returned, and projects located in suballocator jurisdictions may apply directly to Minnesota Housing. Projects that meet the supplemental priority referenced in the related Qualified Allocation Plan (QAP) will have priority over other applicants in Round 2 and under the waiting list.

Overview of Selection Framework

Applications are evaluated for eligibility as detailed in the <u>Multifamily RFP Standards</u>. Next, applications are ranked and scored based on the Agency selection priorities and selection criteria that align with the <u>Agency Strategic Plan</u>, QAP and are outlined in the <u>Self-Scoring Worksheet</u>.

Each funding source offered through the Multifamily Consolidated RFP is governed by separate requirements including requirements set by statute, rules, or program guides, which provide a variety of preferences, priorities, and requirements for projects that are selected for funding. The allocation of HTCs is governed by the State of Minnesota 2024-2025 QAP, the Self-Scoring Worksheet and the Scoring Guide. Applicants who are applying for competitive 9% HTCs or deferred loans with 4% HTCs should consult these documents. Minnesota Housing overlays funding requirements during the feasibility review to best match proposals to available resources.

Non-Select Criteria

A proposal not selected for further processing is due to one or more of the criteria outlined below. Information on each item can be found in the Multifamily RFP Standards.

- Insufficient resources
- Geographic balance/Strategic Plan/Amount of funding requested
- Ineligible application
- Ineligible due to financial and organizational capacity
- Ineligible due to project feasibility
- Deferred loan funding priorities

Minnesota Housing will provide an opportunity for all non-selected applicants to receive a debrief on their application. Minnesota Housing also offers technical assistance to provide guidance on submitting a competitive application. If interested in technical assistance, please email TechnicalAssistanceRequest.MHFA@state.mn.us.

Scores

The following table shows the select and non-select projects in the 2025 HTC Round 2. Available funding resources are not compatible with all project types, and depending on the size of the funding request in relation to resource availability a project may be selected over another project with higher score.

2025 HTC Round 2 Selections and Scores

Status	Project Name	City	Sponsor/Parent Company	Supplemental Priority	Score
Select	Red Rock Square III	Newport	MWF Properties	Yes	98
Select	Prairie View Townhomes	Mahnomen	Midwest Minnesota Community Development Corporation	No	137
Non-Select	EPIC+R	Minneapolis	Renewable Energy Partners	No	143
Non-Select	The Community Corner	Brooklyn Center	New Generations LLC	No	143
Non-Select	2116 Nicollet	Minneapolis	Alliance Housing	No	126
Non-Select	Eastgate II	Owatonna	LWO Development LLC	No	121
Non-Select	Aster Commons	Richfield	Beacon Interfaith Housing Collaborative	No	112

Contact

For more information about the 2025 HTC Round 2, please email the HTC team at httc.mhfa@state.mn.us.